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Results Based Financing (RBF): Pico-Solar, Lake Zone Tanzania RBF Round 2: Application for Pico-Solar PV Suppliers

1. Introduction

TIB Development Bank and SNV- Netherlands Development Organization are pleased to announce Round 2 of **Results Based Financing (RBF)** Fund for Pico-Solar PV lighting applications for the Lake Zone, financed through the Energising Development (EnDev) initiative as managed by GIZ and funded by DFID. The RBF Fund is focused on the application of a temporary financial product in mainstream banking that serves to assist the Private Sector in developing the market for Pico-Solar products in isolated rural areas.

The € 1.0 Million RBF Fund is currently open to applications from experienced, innovative, and enthusiastic Pico-Solar PV Suppliers who are dedicated to investing and developing viable distribution chains for quality pico-solar products and services to rural consumers in the Lake Zone of Tanzania.

2. What is the RBF Fund?

The RBF Fund for Pico-Solar in the Lake Zone is open to the private sector through to August of 2017 and is focussed on the Solar Pico-PV subsector (small solar home kits, lanterns, phone chargers) with an initial geographic area throughout the rural districts of the six (6) Lake Zone regions of, Geita, Kagera, Mara, Mwanza, Shinyanga, and Simiyu. This will be achieved by providing, upon the verified proof of approved Pico-Solar PV sales to rural Lake Zone Consumers, cash incentives paid to the private sector. In May 2014 the first round of the RBF Fund was opened and to date has disbursed more than €100,000 to the private sector.

3. Applying to Round 2 of the RBF Fund

Five (5) additional Suppliers will be selected to participate in the RBF Round 2. A share of Forty percent (40%) of the total RBF Fund (€400,000) will be provisionally set aside for claims by the accepted applicants of RBF Round 2 beginning in May of 2015.

If you are interested to apply to the Round 2 of the RBF Fund as Pico-Solar PV Supplier of Lighting Africa approved products, please **send a request and complete an application package** for the Results Based Financing (RBF) Round 2 Applications for Pico-Solar PV Suppliers Lake Zone from:

SNV Tanzania – Lake Zone Office

LUNIT@snvworld.org

ATTN: Tanzania Programme Manager – Energising Development (EnDev)

***The deadline for receiving
RBF Round 2: Pico-Solar Supplier Applications is strictly on:
Monday, 23rd of March, 2015 @ 12:00 hrs (noon)***